
The Holland America Friendship Foundation has been recognized as an Institution For General Benefit (ANBI, Algemeen Nut Beogende Instelling) by the Dutch Tax Administration (RSIN: 814440721).

The ANBI status grants donors access to a great number of tax facilities.

Income: An ANBI does not have to pay inheritance tax or gift tax on inheritances or gifts it receives for purposes of general benefit. Tax facilities for ANBIs include corporation tax, gift and inheritance tax, and income tax.

Expenses: Payments made by an ANBI for the purpose of general benefit are exempt from gift tax. Payments made in accordance with the goals of the ANBI are exempt from tax in the Netherlands.

Donors/testators: A donor may, depending on the kind of donation that is made to the ANBI, deduct the donation from income or corporation tax (within the applicable rules, of course), depending on. Inheritance received by an ANBI is exempt from inheritance tax. Deductible donations include periodical donations. According to Dutch law these are fixed periodical payments made to an ANBI that cease at the latest upon the death of the donor. Periodic donations are deductible from income tax if they based on an obligation laid down in a notarial "deed of donation" to make payments for a period of five years or longer at least once a year.

The conditions for successful income tax deduction (source: www.belastingdienst.nl) are as follows:

- The donation has to be made to an ANBI;
 - The donation has to be laid down in a notarial deed;
 - The donation has to be made as fixed periodic payments ceasing at the latest upon the donor's death
 - Donations have to be made at least for five consecutive years;
 - The donor receives nothing in exchange for the donation;
- The donation has to be declared as personal allowance item in the income tax declaration.

Any Dutch ANBI is required to publicize certain information on an accessible manner starting 1 January 2014 via the Internet. The information is important for the transparency and accountability in the philanthropic sector:

1. **The official name of the Foundation:**

Stichting Holland America Friendship Foundation

2. **The 'RSIN' number (Dutch Chamber of Commerce number):**

814440721

3. **The contact details of the Foundation:**

P.O. Box 18613
2502 EP The Hague
The Netherlands

Bank account nr: IBAN NL49ABNA0403217814

4. **The purpose of the Foundation according to the Articles:**

The Holland America Friendship Foundation was established in 2004. The Articles stipulate the objective of the foundation as: "the development and deepening of mutual friendship and respect between the (population) United States of America and the Netherlands through the promotion of economic, cultural and scientific exchanges and also everything with a direct or indirect relation therewith or may be conducive thereto, all in the broadest sense."

5. **A broad outline of the current Foundation policy:**

The Foundation seeks to achieve its objective, inter alia:

- choosing exchange programs in the field of education and culture with an accent on programs that promote the development of young leaders.
- for example, the Holland America Friendship Foundation was able to contribute to programs such as Fulbright, The John Adams Institute, The Franklin and Eleanor Roosevelt Institute (Four Freedoms Awards), Humanity in Action Netherlands, the Holland Music Sessions, Henry Hudson 400 and scholarships for the Western University in Leiden, the Netherlands.
- to organise the spectacular evening of the Night of the Stars (NOTS) where one can enjoy, among excellent food in an extremely unique setting, both the performance of famous artists as well as the presence of guests of honour.

6. The composition of the statutory board, it's members and the remuneration policy:

The board of the Holland America Friendship Foundation is (currently) composed out of the following six board members:

K.A. Doeksen- Kleijkamp: Chairman of the Board
A.L. Metz: Treasurer
R.W.L. Russell
H. van Notten
P. Mikkelsen
A. Beerkens
W. Collot d'Escury
G. Vuursteen

Executive Secretary: Angelique Hora Siccama

The Foundation is represented by (at least) two board members acting jointly (art. 7 § 2 of the Articles)

The Articles stipulate in article 4 § 5 that the board members do not receive any remuneration. However, the board members are entitled to a compensation for the costs made in the performance of their duties.

There are no employees.

7. A recent report of the current activities of the Foundation.

Grants 2014/2015

Holland Music Sessions	€ 32,400
Stichting John Adams Institute	€ 30,000
US IVLP Alumni Stichting Nederland	€ 5,000
Dansfonds Corrie Hartong	€ 5,000
Thanksgiving Contribution	€ 1,500

8. A balance sheet and statement of income and expenses:

Balance sheet as at 30 June 2015

30 June 2015		30 June 2014	
EUR	EUR	EUR	EUR

Current assets

Trade and other receivables	1	101,544	37,231
Cash and cash equivalents	2	470,418	392,828
		<hr/>	<hr/>
		571,962	430,059
		<hr/>	<hr/>
		571,962	430,059
		<hr/> <hr/>	<hr/> <hr/>
Capital	3	561,074	416,709
Non-current liabilities		-	-
Current liabilities	4	10,888	13,350
		<hr/>	<hr/>
		571,962	430,059
		<hr/> <hr/>	<hr/> <hr/>

Statement of income and expenses for the period of 1 July 2014 to 30 June 2015

		1 July 2014 to 30 June 2015		1 July 2013 to 30 June 2014	
		EUR	EUR	EUR	EUR
Donations Night of the Stars	5	357,600		-	
Other				40,781	
Total operating income			357,600		40,781
Foundation management costs	6	8,710		5,582	
Night of the Stars	7	145,259		-	
Dinner Ambassador	8	-		22,956	
Total operating expenses			153,969		28,538
			203,631		12,243
Committed Beneficiary Grants	9		-73,900		-31,500
			129,731		-19,257
Interest			14,634		2,912
Net result (contribution to reserves)			144,365		-16,345